Share of private sector in capital investment of the country

†983. DR. MURLI MANOHAR JOSHI:
SHRI RAM JETHMALANI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that maximum capital investment in the country during the years 2007-08 and 2006-07 has been made by private sector companies which used to be less than investment made by other sectors by now;

(b) if so, the quantum of this capital investment;

(c) how much more is this in comparison to other private household and Government investment; and

(d) the reasons of this change in these two years?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) to (d) The Gross Capital Formation by Public, Household and Private Corporate Sectors for the last three years as per National Accounts Statistics released by Central Statistical Organisation (CSO) are given below:—

Gross Capital Formation

(Rs. crore)

Item	2005-06	2006-07*	2007-08**
Public Sector	2,71,835	3,29,679	4,29,014
Private Corporate Sector	4,91,983	6,11,044	7,49,894
Household Sector	4,43,679	5,12,076	5,96,846

Source:—CSO *provisional **Quick estimate

Investment decisions in the private sector are governed by their perception about the economy. The Government has facilitated private investment through various policies which, *inter-alia*, includes delicensing of industrial capacity, liberalization of foreign trade regime to provide better access to inputs at competitive prices, rationalization and reduction in duty rates of customs and central excise, better infrastructure support, liberal FDI regime and exemption of excise duty for the Micro and Small Enterprises (MSEs) upto the prescribed limit.

Review of performance of NREGA

984. DR. V. MAITREYAN: Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether it is a fact that Government is soon reviewing the poor performance of some States regarding National Rural Employment Guarantee Act;

†Original notice of the question was received in Hindi.